

September 8, 2008:

CONTRACT WITH VANTAGE.

Here are all the details you've been waiting for...

The Overton South Neighborhood Association, The Southwest Fort Worth Alliance (SFWA), Vantage Energy, and Caffey Group are pleased to announce the Southwest Fort Worth Alliance's acceptance of Vantage Energy's proposed and accepted offer and lease and that Vantage Energy is the Alliance's preferred and endorsed Natural Gas Developer.

Vantage Energy has won the bid for endorsement of The Southwest Fort Worth Alliance's twenty-five member neighborhoods, with:

- ---an **initial Three-year term bonus offer of \$27,500.00** per acre
- ---an **optional two-year term for a matching \$27,500.00** per acre!
- ---And **23%** true **no cost royalty**.

The 23% true no cost royalty interest and revenue to mineral owners, will be free of any and all typically deducted, constantly rising costs including third party transportation or market enhancement costs, and will only be deducted proportionate, applicable taxes as governed and mandated by law. The **23% no cost royalty pays homeowners more** than they would have been paid under the 25% offers that were previously on the table.

Vantage Energy is the only company willing to meet our requests for fair lease terms. That means **Vantage's offer is not only superior in terms of bonus money but also in terms of rights, safety and environmental provisions.**

*The Vantage Energy Lease will limit drilling from the surface to 100 feet below the base of the Barnett Shale and will only include oil and gas and associated hydrocarbon mineral development, explicitly excluding other minerals and geothermal energy and potable water.

*The lease also includes an explicit No Surface Use Agreement, implicitly awards payment of \$1,000.00 for any future high impact waivers

*The lease provides noise abatement standards **beyond city of Fort Worth established ordinance.**

***Vantage will pay subordination agreement expenses when such are required** by the operator and generously agrees to pay subordination expenses above \$250.00 to cap the expense to the mineral owner when the mortgage lender requires such agreement and costs.

***Vantage will warrant title**, will shoulder one-way indemnity freeing mineral owners from any and all liability concerns.

***Vantage will utilize the most modern equipment** including electrical or clean burning fuel equipment wherever it practically can do so, will odorize the gas where practical, and will completely house compressor stations when compressor stations are required.

*Vantage also agreed to avoid truck traffic on any residential roads to the greatest extent possible, but **will not operate any trucks on residential roads between nine o'clock at night and nine o'clock in the morning if a residential road must be used.**

*Vantage further includes additional considerations for mineral owners within 1,000 feet of specific types of

operations.

OSNA is very pleased with the outcome of the monumental task that our gas committee representatives, Wedgwood Gas Coalition and the Southwest Fort Worth Alliance took on. We are thankful for their hard work, dedication and long hours put in on our behalf. We also thank each and every one of you who held out this summer to enable us to attain the best deal possible! Congratulations and Thank you to all involved!!!

OSNA members will be contacted soon with dates/times for informational meetings where SFWA and representatives from the Caffey Group will present you with detailed lease information. **ONLY after these meetings will leases be available to be signed.**

Dale and XTO are swamping the neighborhoods with lease offers and letters with bad information. They are trying very hard in a last minute effort to undercut the offer from Vantage. We expect this and even expect them to flood the neighborhoods with landmen trying to get our members to sign.

The lease we have negotiated will be presented through the OSNA. It will NOT COME TO YOU BY U.S. MAIL OR FROM SOMEONE COMING TO YOUR DOOR!!

Our waiting has paid off!

Thanks for being a loyal member.